United Way Southern Interior BC
Financial Statements
March 31, 2020

Contents

For the year ended March 31, 2020

Management's Responsibility

To the Members of United Way Southern Interior BC:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors and Audit Committee are composed entirely of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Committee is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Committee and management to discuss their audit findings.

July 21, 2020

Executive Director

Independent Auditor's Report

To the Board of United Way Southern Interior BC:

Qualified Opinion

We have audited the financial statements of United Way Southern Interior BC (the "Organization"), which comprise the statement of financial position as at March 31, 2020, and the statements of operations and allocations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2020, and the results of its operations and allocations, and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records, and we were not able to determine whether any adjustments might be necessary to donations, fundraising, excess (deficiency) of revenue over expenses, or net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization’s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kelowna, British Columbia

MNP LLP

Chartered Professional Accountants

United Way Southern Interior BC
Statement of Financial Position
As at March 31, 2020

	2020	2019
Assets		
Current		
Cash and cash equivalents *(Note 3)*	**352,609**	222,052
Pledges receivable *(Note 4)*	**386,925**	375,901
Investments *(Note 5)*	**600,000**	600,000
Prepaid expenses	**20,728**	15,991
Accounts receivable and accruals *(Note 6)*	**8,633**	7,761
	1,368,895	1,221,705
Tangible capital assets *(Note 7)*	**62,178**	66,563
Investment of reserve funds *(Note 3)*	**490,275**	475,432
	1,921,348	1,763,700
Liabilities		
Current		
Accounts payable and accruals *(Note 8)*	**54,402**	40,653
Deferred revenue *(Note 9)*	**100,233**	284,877
Allocations payable *(Note 10)*	**836,928**	782,715
	991,563	1,108,245

Commitments *(Note 12)*

Significant events *(Note 17)*

	2020	2019
Net Assets		
Invested in tangible capital assets	**62,178**	66,563
Internally restricted tangible capital asset reserve	**28,235**	24,835
Internally restricted contingency reserve	**399,979**	388,536
Internally restricted strategic investment reserve	**62,061**	62,061
Unrestricted	**377,332**	113,460
	929,785	655,455
	1,921,348	1,763,700

Approved on behalf of the Board

Director

Director

The accompanying notes are an integral part of these financial statements

United Way Southern Interior BC
Statement of Operations and Allocations
For the year ended March 31, 2020

	12 Months Ended March 31 2020	*14 Months Ended March 31 2019*
Donations		
Designated and undesignated	**933,046**	500,528
Donations collected by other United Ways	**430,594**	345,368
Uncollectible pledges, net	**(42,360)**	(13,404)
	1,321,280	832,492
Other revenue		
Special events	**185,495**	193,548
Grants	**56,654**	8,319
Bequests	**53,831**	101,806
Interest	**41,662**	51,199
Success by Six Program	**9,574**	229,898
Gifts in kind	**3,523**	2,821
Gain on disposal of capital assets	**-**	4,667
	1,672,019	1,424,750
Expenses		
Fundraising expenses *(Schedule 2)*	**379,817**	347,218
Net revenue available for programs	**1,292,202**	1,077,532
Program expenses *(Schedule 3)*	**215,910**	486,929
Allocations *(Note 10)*	**965,303**	663,970
	1,181,213	1,150,899
Excess (deficiency) of revenue over expenses	**110,989**	(73,367)

United Way Southern Interior BC
Statement of Changes in Net Assets
For the year ended March 31, 2020

	Internally restricted contingency reserve	*Internally restricted tangible capital asset reserve*	*Internally restricted strategic investment reserve*	*Invested in tangible capital assets*	*Unrestricted*	*12 Months Ended March 31* **2020**	*14 Months Ended March 31* 2019
Net assets, beginning of year	**388,536**	**24,835**	**62,061**	**66,563**	**113,460**	**655,455**	728,822
Amalgamation *(Note 16)*	**11,443**	**-**	**-**	**480**	**151,418**	**163,341**	-
Excess (deficiency) of revenue over expenses	**-**	**-**	**-**	**(6,801)**	**117,790**	**110,989**	(73,367)
Purchase of tangible capital assets	**-**	**-**	**-**	**1,936**	**(1,936)**	**-**	-
Transfers	**-**	**3,400**	**-**	**-**	**(3,400)**	**-**	-
Net assets, end of year	**399,979**	**28,235**	**62,061**	**62,178**	**377,332**	**929,785**	655,455

The accompanying notes are an integral part of these financial statements

	12 Months Ended March 31 2020	*14 Months Ended March 31 2019*
Cash provided by (used for) the following activities		
Operating		
Cash received from other sources	**314,401**	538,011
Cash received from donations	**1,042,609**	1,099,694
Cash paid to agencies, employees and suppliers	**(1,520,669)**	(1,546,494)
Interest received	**42,136**	44,741
	(121,523)	135,952
Investing		
Purchase of investments	**(600,000)**	(600,000)
Proceeds on disposal of investments	**600,000**	250,000
Purchase of tangible capital assets	**(1,936)**	(1,922)
Additions to investment of reserve funds	**(14,843)**	(4,312)
Cash received upon business combination	**268,859**	-
	252,080	(356,234)
Increase (decrease) in cash and cash equivalents	**130,557**	(220,282)
Cash and cash equivalents, beginning of period	**222,052**	442,334
Cash and cash equivalents, end of period	**352,609**	222,052

1. Incorporation and nature of the organization

United Way Southern Interior BC (the "Organization") was incorporated on December 31, 1950 under the authority of the British Columbia Societies Act and is a registered charity, and thus is exempt from income taxes under section 149(1)(f) of the Income Tax Act ("the Act").

The Organization's principal activity is raising funds for charitable purposes.

On April 1, 2019, the Organization previously operating as United Way Central & South Okanagan/Similkameen acquired the assets of United Way North Okanagan Columbia Shuswap and began operating as United Way Southern Interior BC.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO) as set out in Part III of the CPA Canada Handbook - Accounting Standards for Not-for-Profit Organizations, as issued by the Accounting Standards Board in Canada, and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and short-term deposits with original maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash and investment of reserve funds.

Investments

Investments consist of guaranteed investment certificates with maturities greater than three months. Investments are recorded at fair value at the date of acquisition and subsequently measured at amortized cost with changes reflected in the statement of operations and allocations.

Tangible capital assets

Purchased tangible capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Furniture and equipment	10 %

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Organization determines that a long-lived asset no longer has any long-term service potential to the organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations and allocations. Write-downs are not reversed.

Business combinations

Business combinations are accounted for using the acquisition method.

At the acquisition date, the Organization recognizes the identifiable assets acquired, the liabilities assumed and any non-controlling interest in the business combination. Identifiable assets acquired and liabilities assumed are measured at their acquisition-date fair values.

Acquisition related costs are recognized in the excess of revenue over expenses as incurred with the exception of the costs to issue debt subsequently measured at amortized cost and equity securities. Financing fees and transaction costs to issue debt subsequently measured at amortized cost are included as an adjustment to fair value on initial recognition.

Where appropriate, the cost of an acquisition includes any asset or liability resulting from a contingent consideration arrangement, measured at its acquisition date fair value. Subsequent changes in fair value are adjusted against the cost of acquisition where they qualify as measurement period adjustments. All other subsequent changes in the fair value of contingent consideration classified as an asset or liability are remeasured at fair value when the contingency is resolved, with any corresponding gain or loss recognized in excess of revenue over expenses. Subsequent changes in the fair value of contingent consideration classified as equity are not remeasured.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions, fundraising income, and government grants are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Contributed materials and services

Contributions of materials and services are recognized both as contributions and expenses in the statement of operations and allocations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Organization's operations and would otherwise have been purchased. During the period $3,523 (2019 - $2,821) in contributed services were recognized in the statement of operations and allocations. If the fair value of the contributed materials and services cannot be reasonably estimated, the contributed materials and services are not recognized in these financial statements.

Pledges receivable

Contributions pledged are recorded as receivables at their gross amount, less any allowances for amounts estimated to be uncollectible.

Allocations payable

Allocations payable represent designated pledges received and undesignated pledges received and receivable, that the Board of Directors has determined to pay out to qualifying charities.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Pledges receivable and accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with Section 3840 *Related Party Transactions*.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value.The Organization has not made such an election during the year.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Organization assesses impairment of all of its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments; in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in the current year statement of operations and allocations.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the year the reversal occurs.

Internally restricted reserves

The Organization maintains three internally restricted funds, as approved by the Board of Directors: contingency reserve, tangible capital asset reserve, and strategic investment reserve. Such restricted funds are appropriations of unrestricted net assets. All allocations of funds in or out of these reserves are to be done by way of motion to the Board of Directors by the Finance Committee.

These reserves are fully funded through cash and cash equivalents as outlined in Note 3.

Contingency reserve
The contingency reserve provides for unanticipated expenses or shortfalls in revenue. The balance of the reserve shall be 6 to 12 months of budgeted expenses for that fiscal year.

Tangible capital asset reserve
The tangible capital asset reserve provides for the replacement of tangible capital assets as they reach the end of their useful lives. Each period, funds equivalent to 50% of the annual amortization expense calculated for the previous period, or additional amounts as deemed necessary, are allocated to the reserve.

Strategic investment reserve
The strategic investment reserve provides funding for special initiatives that align with the long term objectives of the Organization. This reserve may also assist with maintaining the contingency reserve and tangible capital asset reserve, should it be required.

3. Cash and cash equivalents and investment of reserve funds

	2020	2019
Cash in bank	**842,593**	697,188
Petty cash	**291**	296
	842,884	697,484
Allocated to:		
Cash and cash equivalents	**352,609**	222,052
Investment of reserve funds	**490,275**	475,432
	842,884	697,484

Included in cash and cash equivalents is cash of $3,372 (2019 - $8,452) subject to externally imposed restrictions.

4. Pledges receivable

	2020	2019
Pledges receivable	**404,877**	393,753
Less: allowance for uncollectible pledges	**(17,952)**	(17,852)
	386,925	375,901

5. Investments

	2020	2019
Guaranteed Investment Certificate, maturing August 19, 2020 with an interest rate of 2.00%	**400,000**	400,000
Guaranteed Investment Certificate, maturing August 17, 2020 with an interest rate of 1.50%	**200,000**	200,000
	600,000	600,000

6. Accounts receivable and accruals

	2020	2019
Accounts receivable and accruals	**6,882**	7,194
Government remittances receivable	**1,751**	567
	8,633	7,761

7. Tangible capital assets

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Furniture and equipment	**193,926**	**131,748**	**62,178**	66,563

8. Accounts payable and accruals

	2020	2019
Accounts payable and accruals	**54,310**	40,530
Government remittances payable	**92**	123
	54,402	40,653

9. Deferred revenue

The Organization receives contributions from contributors who have restricted their use for specific projects or expenditures. Recognition of these amounts as revenue is deferred to the periods when the specific project is undertaken or expenditures are made. Changes in the deferred contributions balance are as follows:

	Balance, beginning of period	***Amounts received***	***Recognized as revenue***	***2020***	*2019*
Designated contributions	**276,425**	**389,133**	**(565,325)**	**100,233**	276,425
Success by Six	**8,452**	**-**	**(8,452)**	**-**	8,452
	284,877	**389,133**	**(573,777)**	**100,233**	284,877

Designated contributions represent contributions which have been designated for payment to a specific local charity or use for a specific purpose by the contributor. Designated contributions to local charities are paid out within nine months of receipt and recognition of the associated revenue is deferred until payout has occurred. Designated contributions received for a specific purpose are deferred until the related expense has been incurred.

10. Allocations payable

	2020	*2019*
Balance, beginning of period	**782,715**	906,467
Allocations paid	**(495,841)**	(629,623)
Allocations unpaid	**286,874**	276,844
Current period		
Designated	**415,249**	158,099
Undesignated	**550,054**	505,871
Designated amounts paid (or payable) by other United Ways during the period	**(57,910)**	(84,877)
Designated amounts paid during the period	**(357,339)**	(73,222)
Balance, end of period	**836,928**	782,715
Allocations		
Designated	**415,249**	158,099
Undesignated	**550,054**	505,871
	965,303	663,970

11. Allocation of expenses

Administrative expenses are incurred to support functional areas and are allocated to fundraising and program expenses based on the time study method. Following this method, administration expenses are allocated as follows:

	2020	*2019*
	%	*%*
To fundraising expenses	**40**	37
To program expenses	**60**	63
	100	100

12. Commitments

The Organization has entered into agreements for the lease of office space until December 2022 and equipment until September 2024. Minimum estimated annual payments for office space and equipment over the next five years are as follows:

2021	37,608
2022	38,025
2023	30,318
2024	3,444
2025	1,722

The Organization also funds a community initiative which requires two annual payments of $29,537 in April 2021, and April 2022. These payments are not reflected in the table above.

13. Endowment funds

The Central Okanagan Foundation holds endowment funds for the benefit of the Organization. The fund balance has been derived from third party contributions directly to the Central Okanagan Foundation and from allocations from fundraising campaigns by the Organization. The fund is held in perpetuity by the Central Okanagan Foundation, with the interest earned on the fund being paid to the Organization annually. The fund balance at March 31, 2020 was $596,891 (2019 - $596,891). Interest income received by the Organization from the fund was $20,891 (2019 - $35,813) for the current period.

The Community Foundation for the South Okanagan holds endowment funds for the benefit of the Organization. The fund balance at December 31, 2019 was $120,922 (2019 - $120,922). Interest income received by the Organization from the fund was $4,873 (2019 - $5,500).

The Community Foundation for the North Okanagan holds endowment funds for the benefit of the Organization. The fund balance at September 30, 2019 was $30,044. Interest income received by the Organization from the fund was $5,179.

These funds are not controlled or owned by the Organization and therefore the fund balances have not been recorded in these financial statements.

14. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization is primarily exposed to credit risk through its pledges receivable and accounts receivable. The Organization provides an allowance for amounts anticipated to be uncollectible, and believes this to be adequate to address the credit risk associated with these receivables.

15. British Columbia Societies Act

In accordance with British Columbia's *Societies Act*, the Organization is required to disclose remuneration in excess of $75,000. The Organization had no individuals that met the disclosure requirements for the year ended March 31, 2020. The Organization had one individual, the previous Executive Director, who fell into this category for the fourteen months ended March 31, 2019.

16. Business combinations

On April 1, 2019 the Organization amalgamated the assets of United Way North Okanagan Columbia Shuswap and began operating as United Way Southern Interior BC. The Organization's principal activity of raising funds for charitable purposes remained unchanged from these events.

Below are the details of the organization combination that was entered into.

The Organization amalgamated 100% of the fundraising activities and assets on April 1, 2019.

The amalgamation had the following effect on the Organization’s assets and liabilities on the amalgamation date:

	Fair value at April 1, 2019
Acquired assets and assumed liabilities	
Capital assets	**480**
Pledges receivable	**48,609**
Other current assets	**7,393**
Cash and cash equivalents	**268,859**
Financial liabilities	**(162,000)**
Net identifiable assets and liabilities	**163,341**

17. Significant event

The outbreak of the novel strain of coronavirus specifically identified as COVID-19 was declared a pandemic on March 12, 2020 by the World Health Organization. The outbreak has impacted both local and global economies. The outbreak may also cause staff shortages, inability to conduct in-person fundraising events and reduced donations, which may negatively impact the Organization's financial condition or results of the operations of the Organization. The duration and impact of the COVID-19 outbreak is unknown at this time and it is not possible to reliably estimate.

	12 Months Ended March 31 2020	*14 Months Ended March 31 2019*
Administrative expenses		
Amortization	**6,801**	8,623
Equipment rental	**733**	2,282
Insurance	**3,976**	3,498
Marketing and printing	**690**	639
Meetings and training	**2,805**	3,952
Merger costs	**16,030**	1,065
Office rent	**8,156**	14,808
Office supplies	**4,707**	8,013
Other	**-**	1,530
Professional fees	**49,034**	45,658
Repairs and maintenance	**43**	91
Telephone	**1,616**	2,357
Wages and employee benefits	**28,108**	38,135
Total administrative expenses before allocation	**122,699**	130,651
Administrative allocations		
Allocation to fundraising expenditures *(Schedule 2)*	**(49,178)**	(48,030)
Allocation to program expenditures *(Schedule 3)*	**(73,521)**	(82,621)
	(122,699)	(130,651)
Total administrative expenses	**-**	-

United Way Southern Interior BC
Schedule 2 - Schedule of Fundraising Expenses
For the year ended March 31, 2020

	12 Months Ended March 31 2020	*14 Months Ended March 31 2019*
Fundraising expenses		
Equipment rental	**1,923**	2,102
Information technology	**6,869**	5,890
Insurance	**1,783**	1,783
Marketing and printing	**12,831**	11,307
Meetings and training	**22,367**	15,955
Office rent	**21,409**	13,639
Office supplies	**19,038**	15,595
Special event	**35,433**	14,721
Wages and employee benefits	**208,986**	218,196
Total direct fundraising expenses	**330,639**	299,188
Allocation of administrative expenses *(Schedule 1)*	**49,178**	48,030
Total fundraising expenses	**379,817**	347,218

	12 Months Ended March 31 2020	*14 Months Ended March 31 2019*
Program expenses		
Community building	**-**	7,301
Donor recognition	**4,635**	3,546
Equipment rental	**458**	1,622
Memberships	**12,464**	12,560
Office rent	**5,097**	10,522
Office supplies	**7,553**	12,535
Success by Six	**-**	229,898
Wages and employee benefits	**112,182**	126,324
Total direct program expenses	**142,389**	404,308
Allocation of administrative expenses *(Schedule 1)*	**73,521**	82,621
Total program expenses	**215,910**	486,929